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PPS International (Holdings) Limited
寶聯控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8201)

**TERMINATION OF MEMORANDUM OF UNDERSTANDING
IN RESPECT OF THE POSSIBLE ACQUISITION OF
MAJORITY INTEREST IN
HONG KONG AUTOMOBILE RESTORATION GROUP LIMITED;
AND NEW BUSINESS DEVELOPMENT OF THE COMPANY**

This announcement is made by PPS International (Holdings) Limited (the “**Company**”) pursuant to Rule 17.10 of the GEM Listing Rules and Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Reference is made to the announcement of the Company dated 20 October 2014 (the “**Announcement**”) in connection with the Purchaser (a wholly-owned subsidiary of the Company) entered into a non-legally binding memorandum of understanding (the “**MOU**”) with the Vendors in relation to the acquisition (the “**Possible Acquisition**”) of the majority interest in Hong Kong Automobile Restoration Group Limited. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board announced that, on 9 January 2015 (after trading hours), the Purchaser and the Vendors entered into a deed of termination pursuant to which the parties thereto agreed to terminate the MOU with effect from the date thereof.

The MOU is non-legally binding. Neither the Company nor the Vendors will have any obligation to each other for not proceeding with the Possible Acquisition and the deposit of HK\$4.5 million (which has already been paid in cash by the Purchaser to the Vendors pursuant to the MOU) shall not be returned to the Purchaser by the Vendors.

The Board considers that the termination of the MOU will not have any material impact on the existing business operation and financial position of the Company.

The Group is principally engaged in cleaning services, waste management, recycling and related businesses. The Company is in preliminary discussion with a few third parties independent of the Company and its connected persons (as defined in the GEM Listing Rules) for various potential projects in the related areas which the Company has not yet formulated any concrete plan or entered into any agreements. The Company will comply with the GEM Listing Rules and make disclosure as and when appropriate.

By order of the Board
PPS International (Holdings) Limited
Wang Li
Executive Director

Hong Kong, 9 January 2015

As at the date of this announcement, the Board comprises Mr. Wang Li, Mr. Cao Zhiwen and Mr. Zhang Chenglin as executive Directors; Mr. Lai Changming, Mr. Chan Chi Tong, Kenny and Mr. Chen Kwok Wang as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rule for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcement” page of the internet website operated by the Stock Exchange for the purpose of the GEM at www.hkgem.com for at least seven days from the day of its posting and will be published on the website of the Company at www.hkpps.com.hk.