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PPS International (Holdings) Limited

寶聯控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8201)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

The Board wishes to inform the Shareholders and potential investors that, based on the information currently available to the management of the Group, it is expected that the unaudited net profit of the Group for the six months ended 31 December 2014 will record a drop of approximately 60.6% as compared to the net profit for the six months ended 31 December 2013.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by PPS International (Holdings) Limited (the “**Company**”, and, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on Growth Enterprises Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

The board of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the management of the Group, it is expected that the unaudited net profit of the Group for the six months ended 31 December 2014 will record a drop of approximately 60.6% as compared to the net profit for the six months ended 31 December 2013.

Based on the information currently available, the Board believes that the decrease in net profit for the six months ended 31 December 2014 is primarily due to (i) a drop in revenue from HK\$98.9 million for the six months ended 31 December 2013 to HK\$97.5 million for the six months ended 31 December 2014 as a result of unsuccessful renewal of several minor contracts; and (ii) the increase in expansion expenses from HK\$6.8 million for the six months ended 31 December 2013 to HK\$11.0 million for the six months ended 31 December 2014, the increase was mainly attributable to the increase in administrative costs and professional advisory fees incurred as a result of the potential expansion of the Group's business and the initial set up costs for the Group's subsidiaries in the People Republic of China.

The information contained in this announcement is only based on the preliminary estimations and calculations by the Board with reference to the information currently available, including the management accounts of the Group for the six months ended 31 December 2014, which have yet been reviewed by the independent auditors of the Company. Shareholders and potential investors are advised to refer to the Group's interim results for the six months ended 31 December 2014 which is expected to be released before the middle of February 2015.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
PPS International (Holdings) Limited
Wang Li
Chairman and Executive Director

Hong Kong, 20 January 2015

As at the date of this announcement, the board of directors of the Company comprises Mr. Wang Li, Mr. Zhang Chenglin and Mr. Cao Zhiwen as executive directors; Mr. Chan Chi Tong, Kenny, Mr. Lai Changming and Mr. Chen Kwok Wang as independent nonexecutive directors.

This announcement, for which the directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcement" page of the internet website operated by the Stock Exchange for the purpose of the Growth Enterprise Market at www.hkgem.com for at least seven days from the day of its posting and will be published on the website of the Company at www.hkpps.com.hk.