

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **PPS International (Holdings) Limited**

### **寶聯控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8201)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

The Board wishes to inform the Shareholders and potential investors that, based on the information currently available to the management of the Group, it is expected that the Group will record a net loss for the nine months ended 31 March 2015 as compared to the net profit for the same period in 2014.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

This announcement is made by PPS International (Holdings) Limited (the “**Company**”, and, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on Growth Enterprises Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

The board of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the management of the Group, it is expected that the Group will record a net loss for the nine months ended 31 March 2015 as compared to the net profit for the same period in 2014.

Based on the information currently available, the Board believes that the deterioration from net profit for the nine months ended 31 March 2014 to net loss for the corresponding period in 2015 is primarily attributable to (i) the decrease in gross profit of the Group by approximately HK\$1.8 million primarily as a result of the inflation in the direct labor costs; (ii) one-off forfeiture of a deposit of HK\$4.5 million paid for the possible acquisition of Hong Kong Automobile Restoration Group Limited which was terminated on 9 January 2015 as announced by the Company on the same date; (iii) decrease in reversal of provisions for staff costs by approximately HK\$1.4 million; and (iv) increase in professional fees by approximately HK\$5.4 million mainly incurred as a result of the potential expansion of the Group's businesses and initial set-up costs for the Group's subsidiaries in the People's Republic of China.

The information contained in this announcement is only based on the preliminary estimations and calculations by the Board with reference to the information currently available, including the management accounts of the Group for the nine months ended 31 March 2015, which have yet been reviewed by the independent auditors of the Company. Shareholders and potential investors are advised to refer to the Group's quarterly results for the nine months ended 31 March 2015 which is expected to be released on 12 May 2015.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**PPS International (Holdings) Limited**  
**Cao Zhiwen**  
*Executive Director*

Hong Kong, 29 April 2015

*As at the date of this announcement, the board of directors of the Company comprises Mr. Cao Zhiwen and Mr. Zhang Chenglin as executive directors; Mr. Chan Chi Tong, Kenny, Mr. Lai Changming and Mr. Chen Kwok Wang as independent non-executive directors.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcement" page of the internet website operated by the Stock Exchange for the purpose of the Growth Enterprise Market at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the day of its posting and will be published on the website of the Company at [www.hkpps.com.hk](http://www.hkpps.com.hk).*