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PPS International (Holdings) Limited

寶聯控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8201)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

The Board wishes to inform the Shareholders and potential investors that, based on the information currently available to the management of the Group, it is expected that the Group will record a net loss for the three months ended 30 September 2015 as compared to the net profit for the three months ended 30 September in 2014.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by PPS International (Holdings) Limited (the “**Company**”, and, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on Growth Enterprises Market (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

The board of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the management of the Group, it is expected that the Group will record a net loss for the three months ended 30 September 2015 as compared to the net profit for the three months ended 30 September in 2014.

Based on the information currently available, the Board believes that the deterioration from net profit for the three months ended 30 September 2014 to net loss for the corresponding period in 2015 is primarily attributable to (i) the decrease in gross profit generated from the environmental and cleaning business by approximately HK\$2.1 million primarily as a result of the inflation in the direct labour costs and the increase in direct overhead expenses; (ii) the increase in administrative and operating staff costs for business development of our environmental and cleaning business by approximately HK\$1.3 million; (iii) the increase in legal and professional fees by approximately HK\$0.4 million arising out of the expansion of the Group's business and the initial set up costs for the Group's subsidiaries in the PRC; and (iv) the net loss of approximately HK\$1.5 million incurred from the auto beauty services business which was newly acquired in April 2015.

The information contained in this announcement is only based on the preliminary estimations and calculations by the Board with reference to the information currently available, including the management accounts of the Group for the three months ended 30 September 2015. Shareholders and potential investors are advised to refer to the Group's quarterly results for three months ended 30 September 2015 which is expected to be released on 13 November 2015.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
PPS International (Holdings) Limited
Chan Wai Kit
Chairman and Executive Director

Hong Kong, 10 November 2015

*As at the date of this announcement, the board of directors (the “**Directors**”) of the Company comprises three executive Directors, Mr. Chan Wai Kit, Ms. Wong Chi Yan and Mr. Zhang Xiaozheng, a non-executive Director, Mr. Xu Xiaoping and four independent non-executive Directors, Mr. Chui Chi Yun, Robert, Mr. Chan Chi Tong, Kenny, Mr. Chen Kwok Wang and Mr. Chow Chun Hin, Leslie.*

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the internet website operated by the Stock Exchange for the purposes of the Growth Enterprise Market at www.hkgem.com for at least seven days from the day of its posting and will be published on the website of the Company at www.hkpps.com.hk.