PPS International (Holdings) Limited
寶聯控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8201)

GRANT OF SHARE OPTIONS

On 11 December 2015, the Company granted the Share Options to the Grantees, subject to acceptance of the Grantees, to subscribe for an aggregate of 1,000,000,000 Shares under the Share Option Scheme.

This announcement is made pursuant to Rule 23.06A of the Rules (the "**GEM Listing Rules**") Governing the Listing of Securities on the Growth Enterprise Market ("**GEM**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The board (the "**Board**") of directors (the "**Directors**") of PPS International (Holdings) Limited (the "**Company**") hereby announces that on 11 December 2015, the Company granted share options (the "**Share Options**") to certain eligible persons (the "**Grantees**"), subject to acceptance of the Grantees, to subscribe for an aggregate of 1,000,000,000 ordinary shares of the Company of HK$0.0001 each (the "**Shares**") under the share option scheme (the "**Share Option Scheme**") adopted by the Company on 28 May 2013. The details of the Share Options granted are as follows:

Date of grant	:	11 December 2015 (the "**Date of Grant**")
Exercise price of Share Options	:	HK$0.023 per Share, which represents the highest of (i) the closing price of HK$0.023 as stated in the daily quotations sheet of the Stock Exchange on 11 December 2015; (ii) the average closing price of HK$0.0228 per Share as stated in the daily quotations sheet of the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Share of HK$0.0001 each
Number of Share Options granted	:	1,000,000,000
Number of the Shares to be issued upon exercise of the Share Options in full	:	1,000,000,000
Closing market price of the Shares on the Date of Grant	:	HK$0.023 per Share
Validity period of the Share Options	:	Exercisable from 11 December 2015 to 10 December 2025

Among the Share Options granted above, 600,000,000 Share Options were granted to the Directors to subscribe for a total of 600,000,000 Shares, details of which are as follows:

Name of Directors	**Position(s) held in the Company**	**Number of Share Options granted**
Chan Wai Kit	Chairman and executive Director	100,000,000
Wang Jun	Executive Director	100,000,000
Wong Chi Yan	Executive Director	100,000,000
Zhang Xiaozheng	Executive Director	100,000,000
Xu Xiaoping	Non-executive Director	100,000,000
Li Qingchen	Non-executive Director	100,000,000

The grant of the Share Options to the Directors has been approved by the independent non-executive Directors on 11 December 2015.

Save as disclosed in this announcement, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or an associate (as defined under the GEM Listing Rules) of any of them.

By order of the Board
PPS International (Holdings) Limited
Chan Wai Kit
Chairman and Executive Director

Hong Kong, 11 December 2015

As at the date of this announcement, the Board comprises four executive Directors, Mr. Chan Wai Kit, Mr. Zhang Xiaozheng, Ms. Wang Jun and Ms. Wong Chi Yan, two non-executive Directors, Mr. Xu Xiaoping and Ms. Li Qingchen and four independent non-executive Directors, Mr. Chui Chi Yun, Robert, Mr. Chan Chi Tong, Kenny, Mr. Chen Kwok Wang and Mr. Chow Chun Hin, Leslie.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the internet website operated by the Stock Exchange for the purposes of the GEM at www.hkgem.com for at least seven days from the day of its posting and will be published on the website of the Company at www.hkpps.com.hk.