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**PPS INTERNATIONAL (HOLDINGS) LIMITED**

**寶聯控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8201)**

**UPDATES ON LEGAL PROCEEDINGS IN THE CAYMAN ISLANDS  
AND  
RESUMPTION OF TRADING**

This announcement is made by PPS International (Holdings) Limited (the “**Company**”) pursuant to Rule 17.10 of The Rules Governing the Listing of Securities (the “**GEM Listing Rules**”) on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

**UPDATES ON LEGAL PROCEEDING**

Reference is made to the Company’s announcements dated 9 December 2015, 24 December 2015, 30 December 2015 and 4 February 2016 (the “**Announcements**”) relating to the updates on the legal proceedings in the Cayman Islands. Unless stated otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

The Company is pleased to announce that upon application by the Company at the hearing before the Cayman Court on 12 February 2016, the Cayman Court has further varied the Court Order dated 18 December 2015 (as varied on 29 December 2015) to the effect, inter alia, that:

1. The following orders be discharged :
  - (a) trading of shares in the Company shall remain suspended until further Court order;
  - (b) the proceeds of the Open Offer be segregated and preserved until further Court order;
  - (c) the Company shall not convene a meeting of the shareholders without the leave of the Court;
2. trading of the Company's shares on the Stock Exchange and any transfer of the Company's shares or alteration in the status of the Company's members made in the normal course on the Stock Exchange shall not be void in the event of a winding up order being made on the Petition.

In view of the variation of the Court Order as above, the Company has withdrawn its application for leave to appeal against the Court Order because the purpose of the appeal has in effect been achieved by the said variation of the Court Order.

The Cayman Court has also given draft directions as to the further proceedings of the Petition at the hearing on 12 February 2016 which will be finalized in due course. The Company will continue to contest the Petition and further announcement(s) will be made by the Company on the progress of the legal proceedings as and when appropriate.

Save as disclosed herein, the Company has no other inside information (as defined under the SFO) that need to be disclosed as at the date of this announcement.

## **RESUMPTION OF TRADING**

In view of the variation of the Court Order as above, application has been made by the Company to the Stock Exchange for resumption of trading in the shares of the Company with effect from 9:00 a.m. on 17 February 2016.

By order of the Board  
**PPS International (Holdings) Limited**  
**Chan Wai Kit**  
*Chairman and Executive Director*

Hong Kong, 16 February 2016

*As at the date of this announcement, the board of directors of the Company (the “Directors”) comprises four executive Directors, Mr. Chan Wai Kit, Mr. Zhang Xiaozheng, Ms. Wang Jun and Ms. Wong Chi Yan, two non-executive Directors, Mr. Xu Xiaoping and Ms. Li Qingchen and two independent non-executive Directors, Mr. Chui Chi Yun, Robert and Mr. Chow Chun Hin, Leslie.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the internet website operated by the Stock Exchange for the purposes of the Growth Enterprise Market at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the day of its posting and will be published on the website of the Company at [www.hkpps.com.hk](http://www.hkpps.com.hk).*