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PPS INTERNATIONAL (HOLDINGS) LIMITED
寶聯控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8201)

**SUPPLEMENTAL INFORMATION ON POSTPONEMENT OF
EXTRAORDINARY GENERAL MEETING
AND
REVISED TIMETABLE FOR THE PROPOSED SHARE CONSOLIDATION**

References are made to (i) the circular (the “**EGM Circular**”) and notice of extraordinary general meeting (the “**EGM Notice**”) of PPS International (Holdings) Limited (the “**Company**”) dated 30 November 2015 in relation to the extraordinary general meeting of the Company to be held on 30 December 2015 (the “**Adjourned EGM**”) to consider and approve the Share Consolidation; (ii) the announcements of the Company dated 9 December 2015, 24 December 2015, 28 December 2015, 30 December 2015 and 16 February 2016 in relation to, amongst others, updates on the legal proceedings; and (iii) the announcement of the Company dated 28 December 2015 in relation to postponement of the Adjourned EGM. Unless stated otherwise, capitalized terms used herein shall have the same meanings as those defined in the EGM Circular.

Supplemental Information

As set out in the announcement of the Company dated 16 February 2016, at the hearing before the Cayman Court on 12 February 2016, the Cayman Court has further varied the Court Order dated 18 December 2015 to the effect, inter alia, that the Court order which prohibited the Company from convening a meeting of the Shareholders without the leave of the Cayman Court has been discharged. As such, the extraordinary general meeting (the “**EGM**”) of the Company to consider and approve the Share Consolidation can now be convened and is postponed to 11:00 a.m. on Monday, 14 March 2016 and held at the Causeway Bay Function Room, 6/F., L’hotel Causeway Bay Harbour View, 18 King’s Road, Causeway Bay, Hong Kong.

From the date of the EGM Circular to the date of this announcement, a total of 5,000,000,000 offer shares has been issued and allotted by the Company. As such, as at the date of this announcement, the authorised share capital of the Company is HK\$100,000,000 divided into 1,000,000,000,000 Shares, of which 15,000,000,000 Shares had been allotted and issued as fully paid or credited as fully paid. Upon the Share Consolidation becoming effective, on the basis that the Company does not allot, issue or repurchase any Shares prior thereto, the authorised share capital of the Company will be HK\$100,000,000 divided into 100,000,000,000 Consolidated Shares of HK\$0.001 each, of which 1,500,000,000 Consolidated Shares will be in issue.

As set out in the EGM Circular, the Company had outstanding Warrants which in aggregate entitled holders thereof to subscribe for 2,000,000,000 new Shares. All such Warrants have been expired on 28 January 2016 and no adjustments will be required to be made for the Warrants as a result of the Share Consolidation.

As set out in the announcement of the Company dated 11 December 2015, a total of 1,000,000,000 share options (the “**Share Options**”) have been granted by the Company which in aggregate entitle the holders thereof to subscribe for 1,000,000,000 new Shares at the exercise price of HK\$0.023 per Share. The exercise price of the Share Options is expected to be adjusted from HK\$0.023 per Share to HK\$0.23 per Consolidated Share and the total number of Shares to be issued upon full exercise of the Share Options will be adjusted from 1,000,000,000 new Shares to 100,000,000 Consolidated Shares upon the Share Consolidation becoming effective. The Company will make further announcement(s) about the adjustment(s) in due course if and when appropriate. Save for the Share Options, there are no other outstanding convertible securities, options or warrants in issue which confer any right to subscribe for, convertible or exchangeable into Shares as at the date of this announcement.

As set out in the results of annual general meeting (the “**AGM**”) announced by the Company on 4 February 2016, Mr. Chan Chi Tong, Kenny, and Mr. Chen Kwok Wang were no longer the independent non-executive Directors after the conclusion of the AGM.

Completion and return of the proxy forms for the Adjourned EGM issued by the Company on 30 November 2015 is revoked due to the postponement of the Adjourned EGM. The revised notice for convening the EGM (the “**Revised EGM Notice**”), together with the revised proxy form (the “**Revised Proxy Form**”), will be published on the website of the Company and the Stock Exchange respectively and be despatched to the Shareholders on Thursday, 25 February 2016. In order to be valid, the Shareholders are required to complete the Revised Proxy Form in accordance with the instructions printed thereon and return the same to the Company’s Hong Kong branch share registrar, Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong not less than 48 hours before the time for holding the meeting or any adjournment thereof.

Please refer to the below revised expected timetable for details, including the trading arrangement of the Consolidated Shares and the exchange of share certificates in respect of the Share Consolidation.

Save for aforesaid changes, all information and contents as set out in the EGM Circular remain unchanged.

Revised Timetable

The expected timetable for implementation of the Share Consolidation has been further revised as follows:

Despatch of the Revised EGM Notice and
the Revised Proxy Form for the EGM Thursday, 25 February 2016

Latest date and time for lodging the Revised Proxy
Form for the EGM 11:00 a.m. on Saturday,
12 March 2016

Date and time of the EGM 11:00 a.m. on Monday,
14 March 2016

Publication of the announcement of poll results of
the EGM Monday, 14 March 2016

The following events are conditional upon the fulfilment of the conditions for the implementation of the Share Consolidation:

Effective date of the Share Consolidation Tuesday, 15 March 2016

First day of free exchange of existing share
certificates for new share certificates Tuesday, 15 March 2016

Dealings in Consolidated Shares commence 9:00 a.m. on Tuesday,
15 March 2016

Original counter for trading in Shares in board lots
of 20,000 Shares (in the form of existing share
certificates) temporarily closes 9:00 a.m. on Tuesday,
15 March 2016

Temporary counter for trading in Consolidated
Shares in board lot of 2,000 Consolidated Shares
(in the form of existing share certificates) opens 9:00 a.m. on Tuesday,
15 March 2016

Original counter for trading in Consolidated
Shares in board lot of 20,000 Consolidated Shares
(in the form of new share certificates) re-opens 9:00 a.m. on Thursday,
31 March 2016

Parallel trading in Consolidated Shares (in the
form of existing share certificates and new share
certificates) commences 9:00 a.m. on Thursday,
31 March 2016

Designated broker starts to stand in the market to
provide matching services for odd lots of
Consolidated Shares 9:00 a.m. on Thursday,
31 March 2016

Temporary counter for trading in Consolidated Shares
in board lot of 2,000 Consolidated Shares
(in the form of existing share certificates) closes 4:00 p.m. on Thursday,
21 April 2016

Parallel trading in Consolidated Shares (in the
form of new share certificates and existing share
certificates) ends 4:00 p.m. on Thursday,
21 April 2016

Designated broker ceases to stand in the market to
provide matching services for odd lots of
Consolidated Shares 4:00 p.m. on Thursday,
21 April 2016

Last day for free exchange of existing share
certificates for new share certificates Monday, 25 April 2016

All times stated in this announcement refer to Hong Kong times. Dates stated in this announcement for events in the timetable are indicative only and may be extended or varied. Any changes to the anticipated timetable for the Share Consolidation will be announced as appropriate.

Exchange of share certificates

Subject to the Share Consolidation becoming effective, which is expected to be on Tuesday, 15 March 2016, the Shareholders may, during a period between Tuesday, 15 March 2016 and Monday, 25 April 2016 (both dates inclusive), submit existing share certificates for the Shares, which are in pink colour, to the Hong Kong branch share registrar of the Company, Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, to exchange, at the expense of the Company, for new share certificates for the Consolidated Shares, which will be in blue colour. Save for that, all other arrangement relating to the exchange of share certificates are the same as disclosed in the EGM Circular.

Arrangement on odd lot trading

In order to facilitate the trading of odd lots (if any) of the Consolidated Shares arising from the Share Consolidation, the Company has appointed Orient Securities Limited to provide matching services for the sale and purchase of odd lots of the Consolidated Shares at the relevant market price per Consolidated Share for Shareholders, on a best effort basis, during the period from 9:00 a.m. on Thursday, 31 March 2016 to 4:00 p.m. on Thursday, 21 April 2016 (both dates inclusive). Shareholders who wish to acquire odd lot of the Consolidated Shares to make up a full board lot, or to dispose of their holding of odd lot of the Consolidated Shares should contact Mr. Lau Wai Man or Mr. Wong Kwan Ho of Orient Securities Limited at Room 2801-04, Dah Sing Financial Centre, 108 Gloucester Road, Wan Chai, Hong Kong during office hours (Telephone: (852) 2123-2200 or (852) 2123-2215).

Holders of odd lots of the Consolidated Shares should note that the matching of the sale and purchase of odd lots of the Consolidated Shares is not guaranteed. If any Shareholder is in doubt about the odd lot trading arrangement, such Shareholder should consult his/her/its own professional advisers.

By order of the Board
PPS International (Holdings) Limited
Chan Wai Kit
Chairman and Executive Director

Hong Kong, 23 February 2016

As at the date of this announcement, the board of Directors comprises four executive Directors, Mr. Chan Wai Kit, Ms. Wang Jun, Ms. Wong Chi Yan and Mr. Zhang Xiaozheng, two non-executive Directors, Ms. Li Qingchen and Mr. Xu Xiaoping, and two independent non-executive Directors, Mr. Chow Chun Hin, Leslie and Mr. Chui Chi Yun, Robert.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the internet website operated by the Stock Exchange for the purposes of the GEM at www.hkgem.com for at least seven days from the day of its posting and will be published on the website of the Company at www.hkpps.com.hk.