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PPS INTERNATIONAL (HOLDINGS) LIMITED
寶聯控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8201)

**(1) POLL RESULTS OF THE EXTRAORDINARY
GENERAL MEETING HELD ON 14 MARCH 2016 ;
(2) SHARE CONSOLIDATION;
AND
(3) ADJUSTMENTS IN RELATION TO
THE OUTSTANDING SHARE OPTIONS**

The Board is pleased to announce that the resolution as set out in the Notice of EGM was duly passed by poll at the EGM held on 14 March 2016.

The Share Consolidation will become effective on Tuesday, 15 March 2016.

Immediately upon the Share Consolidation becoming effective on 15 March 2016, the exercise price and the number of outstanding Share Options will be adjusted pursuant to terms of the Share Option Scheme, the Rule 23.03(13) of the GEM Listing Rules and the Supplementary Guidance.

Reference is made to the circular (the “**Circular**”) of PPS International (Holdings) Limited (the “**Company**”) dated 30 November 2015, the announcement of the Company dated 23 February 2016 (the “**Announcement**”) and the resolution (the “**Resolution**”) set out in the revised notice of extraordinary general meeting dated 25 February 2016 (the “**Notice**”). Unless stated otherwise, capitalized terms used herein shall have the same meanings as those defined in the Circular and the Announcement.

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that as more than 50% of the votes were cast in favour of the Resolution, the Resolution set out in the Notice was duly passed by the Shareholders by way of poll at the extraordinary general meeting (“EGM”) held on 14 March 2016.

The Company’s Hong Kong branch share registrar and transfer office, Tricor Investor Services Limited, was appointed as the scrutineer for the vote-taking at the EGM.

As at the date of the EGM, the total number of issued Shares in the Company was 15,000,000,000 Shares, being the total number of Shares entitling the Shareholders to attend and vote for or against the Resolution at the EGM. There was no Share entitling the Shareholder to attend and abstain from voting in favour of the Resolution at the EGM. No Shareholder was required under the GEM Listing Rules to abstain from voting on any of the Resolution at the EGM and no Shareholder has stated his/her/its intention in the Circular to vote against or to abstain from voting on the Resolution at the EGM.

The poll result in respect of the Resolution was as follow:

Ordinary Resolution		Number of votes	
		For (%)	Against (%)
1.	To approve the Share Consolidation as set out in the Notice.	3,743,017,000 (84.243%)	700,090,000 (15.757%)

As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed by the Shareholders as ordinary resolution at the EGM.

SHARE CONSOLIDATION

The Board is also pleased to announce that the Share Consolidation will take effect on Tuesday, 15 March 2016. Please refer to the Announcement for the details, including the trading arrangement of the Consolidated Shares and the exchange and replacement of share certificates in respect of the Share Consolidation. Shareholders should note that upon the Share Consolidation becoming effective, the colour of the share certificates of the Company will be changed to blue.

ADJUSTMENTS IN RELATION TO THE OUTSTANDING SHARE OPTIONS

As at the date of this announcement, there were outstanding share options (the “**Share Options**”) granted by the Company on 11 December 2015 entitling the holders thereof to subscribe for an aggregate of 1,000,000,000 Shares at an exercise price of HK\$0.023 per Share. Save for such outstanding Share Options, the Company had no other outstanding options, warrants or other securities in issue which are convertible into or giving rights to subscribe for, convert or exchange into, any Shares or Consolidated Shares.

Pursuant to terms of the share option scheme (the “**Share Option Scheme**”) adopted by the Company on 28 May 2013, the Rule 23.03(13) of the GEM Listing Rules and the supplementary guidance (the “**Supplementary Guidance**”) attached to the letter issued by the Stock Exchange dated 5 September 2005 relating to the Share Option Scheme, immediately upon the Share Consolidation becoming effective on 15 March 2016, the exercise price and the number of outstanding Share Options granted by the Company will be adjusted in the following manner with effect from 15 March 2016 (the “**Adjustments**”):

Exercise period	Immediately before the Share Consolidation becoming effective		Immediately upon the Share Consolidation becoming effective	
	Exercise price per Share	Number of Shares to be allotted and issued upon full exercise of the subscription rights attaching to the Share Options	Adjusted exercise price per Consolidated Share	Number of Consolidated Shares to be allotted and issued upon full exercise of the subscription rights attaching to the Share Options
11 December 2015 to 10 December 2025	HK\$0.023	1,000,000,000	HK\$0.23	100,000,000

Save for the above Adjustments, all other terms and conditions of the Share Options remain unchanged.

The independent financial adviser to the Company, Shinco Capital Limited, has reviewed the Adjustments and confirmed that the calculation with respect to the Adjustments are in line with terms of the Share Option Scheme and in compliance with the Rule 23.03(13) of GEM Listing Rules and the Supplementary Guidance. The Adjustments will be effect on Tuesday, 15 March 2016.

By order of the Board
PPS International (Holdings) Limited
Chan Wai Kit
Chairman and Executive Director

Hong Kong, 14 March 2016

As at the date of this announcement, the Board comprises four executive Directors, Mr. Chan Wai Kit, Ms. Wang Jun, Ms. Wong Chi Yan and Mr. Zhang Xiaozheng, two non-executive Directors, Ms. Li Qingchen and Mr. Xu Xiaoping, and three independent non-executive Directors, Mr. Chow Chun Hin, Leslie, Mr. Chui Chi Yun, Robert and Mr. Huang Ke.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the internet website operated by the Stock Exchange for the purposes of the Growth Enterprise Market at www.hkgem.com for at least seven days from the day of its posting and will be published on the website of the Company at www.hkpps.com.hk.