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PPS International (Holdings) Limited
寶聯控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8201)

COMPLETION OF PLACING OF NEW SHARES
UNDER GENERAL MANDATE

Placing Agent



The Board is pleased to announce that the conditions set out in the Placing Agreement have been fulfilled. The Placing was completed on 8 June 2016 and an aggregate of 300,000,000 Placing Shares have been allotted and issued to not less than six Placees at the Placing Price of HK\$0.085 per Placing Share.

Reference is made to the announcement of the Company dated 21 May 2016 (the “**Announcement**”) in relation to the Placing of up to 300,000,000 Placing Shares in the Company. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that the conditions set out in the Placing Agreement have been fulfilled. The Placing was completed on 8 June 2016 and an aggregate of 300,000,000 Placing Shares have been allotted and issued to not less than six Placees at the Placing Price of HK\$0.085 per Placing Share.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, all of the Placees and their respective ultimate beneficial owners are Independent Third Parties and have not become substantial Shareholders (as defined in the GEM Listing Rules) immediately following completion of the Placing.

EFFECT OF THE PLACING ON SHAREHOLDING

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the shareholding structure of the Company immediately before and after completion of the Placing is set out as follows:

Shareholders	Immediately before completion of the Placing		Immediately after completion of the Placing	
	<i>approximately</i>		<i>approximately</i>	
	<i>No. of Shares</i>	<i>%</i>	<i>No. of Shares</i>	<i>%</i>
China New Energy Power Group Ltd.	192,190,000	12.81	192,190,000	10.68
Public Shareholders				
Placees	0	0.00	300,000,000	16.67
Public shareholders	<u>1,307,810,000</u>	<u>87.19</u>	<u>1,307,810,000</u>	<u>72.65</u>
Total	<u>1,500,000,000</u>	<u>100.00</u>	<u>1,800,000,000</u>	<u>100.00</u>

By Order of the Board of
PPS International (Holdings) Limited
Chan Wai Kit
Chairman and Executive Director

Hong Kong, 8 June 2016

As at the date of this announcement, the Board comprises four executive Directors, Mr. Chan Wai Kit, Ms. Ding Pingying, Ms. Wang Jun and Ms. Wong Chi Yan, two non-executive Directors, Ms. Li Qingchen and Mr. Xu Xiaoping, and three independent non-executive Directors, Mr. Chui Chi Yun, Robert, Mr. Huang Ke and Mr. Kwong Tsz Ching Jack.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the internet website operated by the Stock Exchange for the purposes of the Growth Enterprise Market at www.hkgem.com for at least seven days from the day of its posting and will be published on the website of the Company at www.hkpps.com.hk.