

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to the accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PPS International (Holdings) Limited

寶聯控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8201)

**RESIGNATION OF NON-EXECUTIVE DIRECTOR
AND
APPOINTMENT OF CHIEF EXECUTIVE OFFICER
AND EXECUTIVE DIRECTOR**

The Board announces that with effect from 20 June 2016:

- (a) Ms. Li has resigned as a non-executive Director; and
- (b) Mr. Ye has been appointed as a Chief Executive Officer and an executive Director.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of PPS International (Holdings) Limited (the “**Company**”) announces that with effect from 20 June 2016, Ms. Li Qingchen (“**Ms. Li**”) has resigned as a non-executive Director in order to devote more time to his other business commitments and engagements.

Ms. Li has confirmed that she has no disagreements with the Board and there is no other matter that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders (the “**Shareholders**”) of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Li for his valuable contribution to the Company during her tenure of office with the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that with effect from 20 June 2016, Mr. Ye Jingyuan (“**Mr. Ye**”) has been appointed as a Chief Executive Officer and an executive Director.

The biographical details of Mr. Ye are as follows:

Mr. Ye, aged 34, holds a Bachelor’s degree in Mathematics, Operational Research, Statistics and Economics from University of Warwick, United Kingdom in 2005 and a Master’s degree in Applied Statistics from University of Oxford, United Kingdom in 2006. He is a chartered financial analyst of the Chartered Financial Analyst Institute. During the period from November 2007 to June 2016, he was served as a vice president at Bank of America Merrill Lynch, London. From August 2006 to October 2007, he was served as an associate accountant at Ernst & Young LLP, London. He has extensive experience in private and public equity transactions, risk and portfolio managements.

Save as disclosed above, as at the date of this announcement, Mr. Ye (i) does not have any relationship with any Directors, senior management, or substantial or controlling Shareholders; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iii) did not hold any other directorships in the last three years up to the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

On 20 June 2016, the Company entered into a letter of appointment with Mr. Ye, pursuant to which Mr. Ye shall hold office until the next annual general meeting of the Company and thereafter shall be subject to retirement by rotation and re-election at the Company’s annual general meeting in accordance with the articles of association of the Company. Mr. Ye is entitled to a director’s fee of HK\$600,000 per annum which is determined by arm’s length negotiation between Mr. Ye and the Company and with reference to his duties and responsibilities. The amount of the remuneration has been approved by the remuneration committee of the Company.

Save as disclosed in this announcement, there is no other information to be disclosed pursuant to any of the requirements of Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange and there are no other matters in relation to the appointment of Mr. Ye that need to be brought to the attention of the Shareholders.

The Board takes this opportunity to warmly welcome Mr. Ye joining the Board.

By order of the Board
PPS International (Holdings) Limited
Chan Wai Kit
Chairman and Executive Director

Hong Kong, 20 June 2016

As at the date of this announcement, the Board comprises five executive Directors, Mr. Chan Wai Kit, Mr. Ye Jingyuan, Ms. Ding Pingying, Ms. Wang Jun and Ms. Wong Chi Yan, one non-executive Director, Mr. Xu Xiaoping, and three independent non-executive Directors, Mr. Chui Chi Yun, Robert, Mr. Huang Ke and Mr. Kwong Tsz Ching Jack.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the internet website operated by the Stock Exchange for the purposes of the Growth Enterprise Market at www.hkgem.com for at least seven days from the day of its posting and will be published on the website of the Company at www.hkpps.com.hk.