PPS International (Holdings) Limited
寶聯控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8201)

TERMINATION OF MAJOR TRANSACTION IN RELATION TO THE ACQUISITION OF 40% EQUITY INTEREST IN CHINA EASTERN CLEAN ENERGY CORPORATION

Reference is made to the announcement of PPS International (Holdings) Limited dated 8 June 2016 in relation to the acquisition of 40% equity interest in China Eastern Clean Energy Corporation (the "**Announcement**"). Unless otherwise specified, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

The Company announces that on 16 August 2016 (after trading hours of the Stock Exchange), the Purchaser, the Vendor and the Guarantors mutually agreed to terminate the Acquisition Agreement due to the slower-than-expected development progress of the Target Group.

Save for the refund of the Deposit in the sum of HK$5 million, all the rights or obligations of the parties under the Acquisition Agreement are released and discharged and no party would have any claims against each other.

The Directors consider that the termination of the Acquisition Agreement will have no material adverse effect on the existing business, operation or financial position of the Group.

By Order of the Board
PPS International (Holdings) Limited
Ye Jingyuan
Chief Executive Officer and Executive Director

Hong Kong, 16 August 2016

As at the date of this announcement, the Board comprises four executive Directors, Mr. Ye Jingyuan, Ms. Ding Pingying, Mr. Tse Man Yiu and Ms. Wang Jun, and three independent non-executive Directors, Mr. Chui Chi Yun, Robert, Mr. Huang Ke and Mr. Kwong Tsz Ching Jack.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the internet website operated by the Stock Exchange for the purposes of the GEM at www.hkgem.com for at least seven days from the day of its posting and will be published on the website of the Company at www.hkpps.com.hk.