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This joint announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.

PPS International (Holdings) Limited
寶聯控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8201)

Wui Wo Enterprise Limited
匯和企業有限公司
(Incorporated in the British Virgin Islands with limited liability)

JOINT ANNOUNCEMENT
DELAY IN DESPATCH OF COMPOSITE DOCUMENT IN RELATION TO THE MANDATORY CONDITIONAL CASH OFFERS BY LAMTEX SECURITIES LIMITED ON BEHALF OF THE OFFEROR TO ACQUIRE ALL THE ISSUED SHARES OF PPS INTERNATIONAL (HOLDINGS) LIMITED AND CANCEL ALL OUTSTANDING SHARE OPTIONS OF PPS INTERNATIONAL (HOLDINGS) LIMITED (OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY THE OFFEROR AND MR. YU WEIYE)

Financial adviser to the Offeror

ROYAL EXCALIBUR
CORPORATE FINANCE COMPANY LIMITED

Offer agent to the Offeror

LAMTEX Securities Ltd.
林達證券有限公司

Financial adviser to the Company

Shinco Capital
昇豪資本

Shinco Capital Limited

Reference is made to the joint announcement issued by the Company and the Offeror dated 3 October 2016 in relation to the mandatory conditional cash offers (the "**Joint Announcement**").

Unless otherwise defined, capitalised terms used in this joint announcement shall have the same meanings as those defined in the Joint Announcement.

DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT

Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document is required to be despatched to the Independent Shareholders within 21 days from the date of the Joint Announcement, which is on or before 24 October 2016, unless consent is sought from the Executive to extend the deadline for the despatch of the Composite Document.

As additional time is required to address comments from the Stock Exchange on the letter from the Independent Financial Adviser and to finalize information thereon, an application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to extend the deadline for despatch of the Composite Document. The Executive has indicated that it is minded to grant such consent to extend the latest time for the despatch of the Composite Document to 4 November 2016. Further announcement(s) will be made by the Company and the Offeror as and when appropriate in compliance with the Takeovers Code.

Warning: Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult a licensed securities dealer or registered institution in securities, bank manager, solicitor, professional accountant or other professional advisers.

By Order of the Board
PPS International (Holdings) Limited
Ye Jingyuan
Chief Executive Officer and Executive Director

By Order of the Board
Wui Wo Enterprise Limited
Yu Shaoheng
Director

Hong Kong, 24 October 2016

As at the date of this joint announcement, the Company has (i) three executive Directors, namely Mr. Ye Jingyuan (Chief Executive Officer), Ms. Ding Pingying and Mr. Tse Man Yiu; and (ii) three independent non-executive Directors, namely Mr. Chui Chi Yun, Robert, Mr. Huang Ke and Mr. Kwong Tsz Ching, Jack.

This joint announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this joint announcement (other than that relating to the Offeror and parties acting in concert with it) is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this joint announcement misleading.

The Director jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror, its associates and parties acting in concert with it) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Offeror, its associates and parties acting in concert with it) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the sole director of the Offeror is Mr. Yu Shaoheng.

The sole shareholder, Mr. Yu Weiye, and the sole director of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Group, the Seller, their respective associates and parties acting in concert with any of them) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Group, the Seller, their respective associates and parties acting in concert with any of them) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

This joint announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at http://www.hkpps.com.hk/en/investor-relations/.

In the case of inconsistency, the English text of this joint announcement shall prevail over the Chinese text.