PPS International (Holdings) Limited
寶聯控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8201)

APPOINTMENT OF EXECUTIVE DIRECTORS

INTRODUCTION

References are made to the joint announcements dated 3 October 2016, 24 October 2016 and 28 October 2016 issued by PPS International (Holdings) Limited (the "**Company**") and Wui Wo Enterprise Limited (the "**Offeror**") and the composite document dated 28 October 2016, jointly issued by the Company and the Offeror (the "**Composite Document**"). Capitalised terms used herein shall have the same meanings as those defined in the Composite Document, unless the context herein requires otherwise.

APPOINTMENT OF EXECUTIVE DIRECTORS

As disclosed in the Composite Document, the Offeror intends to nominate Mr. Yu Shaoheng ("**Mr. Yu**") and Ms. Mui Fong ("**Ms. Mui**") as executive Directors, such appointments will not take effect earlier than the date of despatch of the Composite Document subject to compliance with the Takeovers Code and the GEM Listing Rules. The Offeror nominated Mr. Yu and Ms. Mui to the Board on 28 October 2016.

The Board is pleased to announce that Mr. Yu and Ms. Mui have been appointed as executive Directors with effect from 28 October 2016.

The biographical details of Mr. Yu and Ms. Mui are set out as follows:

Mr. Yu

Mr. Yu Shaoheng (余紹亨), aged 32, served as non-executive director of China New Energy Power Group Limited (中國新能源動力集團有限公司) (now known as Lamtex Holdings Limited), a company listed on the Main Board of the Stock Exchange (stock code: 1041) from 14 March 2016 to 30 August 2016. He is currently the chairman of 陝西亨澤實業有限公司 (Shaanxi Hengze Industrial Corporation Limited*), which is principally engaged in investment in and development of energy, mining, environmental-preservation, real estate, and tourism businesses. Furthermore, he is a supervisor of 烏蘭察布市科潔燃氣有限責任公司 (Ulaanchab Kejie Gas Limited Liability Company*), a company which China National Petroleum Corporation (中國石油天然氣集團公司) has indirect interest in it, which principally engaged in (i) construction and re-construction of city gas infrastructures; (ii) design and engineering of expansion work and related installation and development management; (iii) transportation, sale, provision of aftersale service, research and development of technologies and provision of consultancy service in relation to city gas; (iv) construction and operation of various types of gas station; (v) sale of petroleum and natural gas related equipment; and (vi) construction, operation management of compressed natural gas projects. Both Mr. Yu Shaoheng and 烏蘭察布市科潔燃氣有限公司 (Ulaanchab Kejie Gas Limited Liability Company*) have been members of the China Gas Association (中國城市燃氣協會).

Mr. Yu is the son of Mr. Yu Weiye, the sole legal and beneficial owner of the Offeror as at the date of this announcement, and is the step-child of Ms. Mui, an executive Director and the wife of Mr. Yu Weiye.

Save as disclosed above, as at the date of this announcement, Mr. Yu (i) does not have any relationship with any other Directors, senior management, or substantial or controlling Shareholder; (ii) does not have any interest in the Shares within the meaning of Part XV of the SFO; and (iii) does not hold any other directorships in the last three years up to the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

As at the date of this announcement, the Offeror and Mr. Yu Weiye and any parties acting in concert with them, including Mr. Yu and Ms. Mui, own, control or have direction over 648,141,000 Shares, representing approximately 36.01% of the total issued share capital of the Company.

On 28 October 2016, the Company entered into a letter of appointment with Mr. Yu, pursuant to which Mr. Yu shall hold office until the next annual general meeting of the Company and thereafter shall be subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles (the "**Articles**") of association of the Company. Mr. Yu is entitled to a monthly director's fee of HK$50,000 which is determined with reference to his duties and responsibilities with the Company and the market benchmark. The amount of the remuneration has been approved by the remuneration committee of the Company.

Ms. Mui

Ms. Mui Fong (梅芳), aged 45, had served as a chief financial officer and general manager of 華宇房地產開發有限公司 (Huayu Real Estate Development Co., Ltd*) from 1 January 2008 to 1 July 2016. Furthermore, she had also served as vice executive director of 深圳市易理集團有限公司 (Shenzhen Yi Li Group Co., Ltd*) from 1 January 2008 to 1 July 2016.

Ms. Mui is the wife of Mr. Yu Weiye and the step-mother of Mr. Yu. As at the date of this announcement, Mr. Yu Weiye beneficially, directly and indirectly, owns 648,141,000 Shares, representing approximately 36.01% of the total issued share capital of the Company. Ms. Mui is the wife of Mr. Yu Weiye, according to Part XV of the SFO, Ms. Mui is deemed to be interested in the 648,141,000 Shares held by Mr. Yu Weiye.

Save as disclosed above, Ms. Mui (i) does not have any relationships with any other Directors, senior management, or substantial or controlling Shareholders; and (ii) does not have any interest in the Shares within the meaning of Part XV of the SFO; (iii) does not hold any directorships in the last three years up to the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

As at the date of this announcement, the Offeror and Mr. Yu Weiye and any parties acting in concert with them, including Mr. Yu and Ms. Mui, own, control or have direction over 648,141,000 Shares, representing approximately 36.01% of the total issued share capital of the Company.

On 28 October 2016, the Company entered into a letter of appointment with Ms. Mui pursuant to which Ms. Mui shall hold office until the next annual general meeting of the Company and thereafter shall be subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles. Ms. Mui is entitled to a monthly director's fee of HK$50,000 which is determined with reference to her duties and responsibilities with the Company and the market benchmark. The amount of the remuneration has been approved by the remuneration committee of the Company.

Save as disclosed above, there is no other information required to be disclosed in relation to the appointment of Mr. Yu and Ms. Mui pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules or there is no other matter that needs to be brought to the attention of the Shareholders.

The Board would like to express its warmest welcome to Mr. Yu and Ms. Mui for joining the Board.

By Order of the Board
PPS International (Holdings) Limited
Ye Jingyuan
Chief Executive Officer and Executive Director

Hong Kong, 28 October 2016

* *For identification purpose only*

As at the date of this announcement, the Company has (i) five executive Directors, namely Mr. Ye Jingyuan (Chief Executive Officer), Ms. Ding Pingying, Ms. Mui Fong, Mr. Tse Man Yiu and Mr. Yu Shaoheng; and (ii) three independent non-executive Directors, namely Mr. Chui Chi Yun, Robert, Mr. Huang Ke and Mr. Kwong Tsz Ching, Jack.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at http://www.hkpps.com.hk/en/investor-relations.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.