

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PPS INTERNATIONAL (HOLDINGS) LIMITED

寶聯控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8201)

**TERMINATION OF THE DISCLOSABLE TRANSACTION
ON THE
SUBSCRIPTION OF SHARES IN
BILLIONTON TECHNOLOGY GROUP LIMITED**

Reference is made to the announcement of PPS International (Holdings) Limited (the “**Company**”) dated 12 December 2016 (the “**Announcement**”) in connection with the Company entered into the Subscription Agreement with Mr. Wu Shangjun and the Target for the subscription for 222,222,222 Target Shares of Billionton Technology Group Limited by the Company at a total consideration of HK\$15,000,000. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board announces that on 3 January 2017 the Company rescinded the Subscription Agreement due to the failure to fulfil all the conditions precedent as provided in the Subscription Agreement by the Long Stop Date.

The Board believes that, as the Company has not paid any deposit, rescission of the Subscription Agreement has no impact on the existing business, operations or financial position of the Company and its subsidiaries.

By order of the Board
PPS International (Holdings) Limited
Ye Jingyuan
Chief Executive Officer and Executive Director

Hong Kong, 3 January 2017

As at the date of this announcement, the Board comprises five executive Directors, Mr. Ye Jingyuan, Ms. Ding Pingying, Ms. Mui Fong, Mr. Tse Man Yiu and Mr. Yu Shaoheng, and three independent non-executive Directors, Mr. Chui Chi Yun, Robert, Mr. Kwong Tsz Ching Jack and Mr. Yu Xiufeng.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the internet website operated by the Stock Exchange for the purposes of the Growth Enterprise Market at www.hkgem.com for at least seven days from the day of its posting and will be published on the website of the Company at www.hkpps.com.hk.